



Thursday August 19, 2021

Ref. No.: CIFL/BSE/2021-22/31

To,
The Manager – Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub.: Intimation in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Capital India Finance Limited ("Company")

Dear Sir/ Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that Capital India Home Loans Limited, a material subsidiary of the Company has acquired 100% (One Hundred percent) shareholding of Credenc Web Technologies Private Limited ("Credenc") from its existing shareholders.

Consequent to the acquisition as aforesaid, Credenc and its wholly-owned subsidiary, Credenc Finserv Private Limited, have become subsidiaries of the Company with effect from August 19, 2021.

The details required under Regulation 30 of Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as Annexure I.

This intimation shall also be hosted on the website of the Company.

Kindly take the above information on record and oblige.

Thanking you,
Yours sincerely,

For Capital India Finance Limited

Rachit Malhotra
Company Secretary & Compliance Officer
Membership No.: A39894



Encl: As above

Corporate office :
A-1402, One Bkc, 14th Floor,
G - Block, Bandra Kurla Complex,
Bandra (East) Mumbai,
Maharashtra- 400051

Registered Office :
2nd Floor, DLF Centre,
Sansad Marg,
New Delhi - 110001

P : +91 22 4503 6000
E : info@capitalindia.com
CIN No: L74899DL1994PLC128577
(Capital India Finance Limited)

P : +91 11 4954 6000
W : www.capitalindia.com

Disclosure under sub-para (1) of Para (A) of Part (A) of Schedule III to Regulation 30 of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	
a.	Name of the target entity and details in brief such as size, turnover etc.	: Credenc Web Technologies Private Limited ("Target Entity or Credenc"). Credenc facilitates a unique platform to finance meritorious students for their college expenses by underwriting their employability, rather than the means available to their families. Paid-up share capital: INR 3,40,850 (Indian Rupees Three Lakh Forty Thousand Eight Hundred Fifty only) Turnover: Refer clause j below.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	: The said acquisition does not fall within related party transactions. The promoter/ promoter group/ group companies have no interest in the Target Entity.
c.	Industry to which the entity being acquired belongs	: Information Technology
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: The acquisition will provide new opportunities to the Company in the education financing segment through its material subsidiary.
e.	Brief details of any governmental or regulatory approvals required for the Acquisition	: To the best of our knowledge, no governmental or regulatory approvals are anticipated. However, necessary reporting to the regulatory authorities shall be made, wherever required.
f.	Indicative time period for completion of the transaction	: Acquisition has been completed on August 19, 2021
g.	Nature of consideration (cash consideration or share swap and details of the same)	: Cash consideration
h.	Cost of acquisition or the price at which the shares are acquired	: Acquisition of the shares of Credenc has been done at a mutually agreed enterprise valuation. The said enterprise valuation has not been disclosed herein due to reasons of confidentiality.

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CAPITALINDIA

Rediscover Business

i	Percentage of shareholding / control acquired and / or number of shares acquired	:	Acquisition of 100% paid up share capital through material subsidiary								
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence	:	<p>Credenc is a company incorporated on June 28, 2017 under the provisions of Companies Act 2013</p> <p>Product/line of business: Tech enabled education financing portal under the brand name "Credenc".</p> <p>Credenc provides a tech enabled platform and is having PAN India presence.</p> <p>Details of Turnover:</p> <table border="1" data-bbox="890 712 1477 873"> <thead> <tr> <th data-bbox="890 712 1134 779">Financial Year</th> <th data-bbox="1134 712 1477 779">Revenue in million (approx.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="890 779 1134 813">2020-21</td> <td data-bbox="1134 779 1477 813">6.15</td> </tr> <tr> <td data-bbox="890 813 1134 846">2019-20</td> <td data-bbox="1134 813 1477 846">4.63</td> </tr> <tr> <td data-bbox="890 846 1134 873">2018-19</td> <td data-bbox="1134 846 1477 873">5.70</td> </tr> </tbody> </table>	Financial Year	Revenue in million (approx.)	2020-21	6.15	2019-20	4.63	2018-19	5.70
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