

Ref. No.: CIFL/BSE/2022-23/18

Wednesday, June 01, 2022

To,  
Manager-Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub.: Intimation pursuant to Regulation 30 & 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by Capital India Finance Limited**

Dear Sir/Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we, Capital India Finance Limited ("**Company**"), would like to inform that Rapipay Fintech Private Limited ("**Rapipay**"), a material subsidiary of the Company, has promoted and incorporated '**NYE Insurance Broking Private Limited**' ("**NYE**") as its wholly-owned subsidiary. NYE is a private limited company in terms of the Companies Act, 2013 having CIN: U66020DL2022PTC399400 and registered office at 2<sup>nd</sup> Floor, DLF Centre, Sansad Marg, New Delhi - 110001, vide its certificate of incorporation dated June 1, 2022.

Subsequent to the incorporation of NYE, it has become the step-down subsidiary of the Company w.e.f. June 1, 2022.

The information required in terms of Regulation 30 of the Listing Regulations read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India, is enclosed herewith as **Annexure – A**.

Kindly take the above information on your record and oblige.

Thanking You,

For **Capital India Finance Limited**

  
**Rachit Malhotra**  
Company Secretary & Compliance Officer  
Membership No.: A39894



Encl.: As above

Corporate office :  
Level - 20, Birla Aurora,  
Dr. Annie Besant Road,  
Worli, Mumbai,  
Maharashtra- 400030

Registered Office :  
2nd Floor, DLF Centre,  
Sansad Marg,  
New Delhi - 110001

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CIN No: L74899DL1994PLC128577  
( Capital India Finance Limited )

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**Information in terms of Regulation 30 of the Listing Regulations read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India**

Sr. No.	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>NYE Insurance Broking Private Limited ("NYE") is yet to commence its business operations in the field of Insurance Broking.</p> <p>The authorised and paid-up share capital of NYE is INR 1,00,000 (Indian Rupees One Lakh only).</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	N.A.
3.	Industry to which the entity being acquired belongs	Insurance Broking
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The incorporation of NYE will immensely benefit the Company and its material subsidiary in the era of Insurance Broking and thereby help in diversifying the business portfolio of Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	INR 1,00,000 (Indian Rupees One Lakh only) for subscription of shares of NYE.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	10,000 (Ten Thousand) equity shares constituting 100% (One Hundred Percent) of NYE is held by Rapipay (including 1 (one) equity share through its nominee).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NYE is incorporated on June 1, 2022 and is yet to commence its business operations in the field of Insurance Broking.

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