

Moratorium of Installments - COVID-19 Regulatory Package

Dear Customer,

We wish you well and hope you and your family stay healthy and safe under the current outbreak of COVID-19.

As per the COVID-19 Regulatory Package ("**Package**") announced by the Reserve Bank of India ("**RBI**") on March 27, 2020, all commercial banks (including regional rural banks, small finance banks and local area banks), co-operative banks, all-India Financial Institutions, and NBFCs (including housing finance companies and micro-finance institutions) ("**Lending Institutions**") are permitted to grant a moratorium in payment of all instalments (including: (i) principal and/or interest components; (ii) bullet repayments; (iii) Equated Monthly instalments) falling due between March 1, 2020 and May 31, 2020 ("**Moratorium Period**"). It also states that, the Interest shall continue to accrue on the outstanding portion of the loans during the moratorium period.

A summary of the measures adopted by Capital India Finance Ltd ("**CIFL**") and few clarifications for your better understanding and decision making is provided below:

- (a) Any payment moratorium granted by CIFL in line with this Policy shall strictly be limited to the installments falling due during the Moratorium Period, and any installment pertaining to a period prior to March 01, 2020, will not be considered for any relief.
- (b) In the case you opt to avail the benefit of the payment moratorium and request us to stop the installment payments of your loans during the Moratorium Period, the overall interest cost on your loan account will increase.
- (c) The interest will continue to accrue during the Moratorium Period at the same rate as contracted for the respective loan, in accordance with the terms of the facility documents.
- (d) Interest amount will be recovered either at the end of the Moratorium Period or may be amortized and added to the outstanding principal amount of your loan during the period of loan at the discretion of CIFL.
- (e) Revisions, if any, to the repayment schedule shall be communicated to you at the time of grant of relief.
- (f) Such benefit shall not result into asset downgrade and asset classification shall be done basis revised due dates and repayment schedule.
- (g) Further, rescheduling of interest/principal will not qualify as default for the purpose of reporting to Credit Information Companies ("**CIC**").

For further details, you may [click here](#) to refer to the Package and [click here](#) to refer to the frequently asked questions released by IBA in this regard.

You may reach out to Mr. Mohit Gupta on +91-9810872667 and wecare@capitalindia.com for assistance.

If you wish to avail the benefit of moratorium under the Package, we will require you to submit a request for grant of moratorium. Approval of your request is at the sole discretion of CIFL and may require execution of certain documents or performance of certain actions for giving effect to the relief requested.

Capital India Finance Limited