

Ref. No.: CIFL/SE/2025-26/58

Tuesday, September 30, 2025

To,

The Manager-Listing

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

The Manager-Listing

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E) Mumbai - 400 051

BSE Scrip Code: 530879, 976963

NSE Symbol: CIFL

Sub.: Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30, 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Capital India Finance Limited ("**Company**"), would like to inform that Acuite Ratings & Research Limited has vide its e-mail dated September 30, 2025 (received by us at 01:44 P.M.), assigned following credit ratings to the Company:

Facilities/ Securities	Scale	Rating Action	Amt. (INR in Crore)	Earlier Rating/ Outlook	Present Rating/ Outlook
Bank Loan Ratings	Long Term	Re-affirmed	775.00	ACUITE A- Rating Watch with Developing Implications	ACUITE A- Stable Removed from Rating Watch
Bank Loan Ratings	Short Term	Re-affirmed	25.00	ACUITE A2+ Rating Watch with Developing Implications	ACUITE A2+ Removed from Rating Watch
Total - Outstanding			800.00		

A copy of letter received from Acuite Ratings & Research Limited is enclosed herewith.



The above information is also being submitted in XBRL mode.

Kindly take the above information on record.

Thanking you,

Yours sincerely,

For **Capital India Finance Limited**

Sulabh Kaushal

Chief Compliance Officer & Company Secretary

Membership No.: A34674

Encl.: as above

Corporate office :

Level - 20, Birla Aurora,
Dr. Annie Besant Road,
Worli, Mumbai,
Maharashtra – 400030

Registered office :

701, 7th Floor, Aggarwal Corporate Tower,
Plot No 23, District Centre,
Rajendra Place, New Delhi- 110008.

P : +91 22 45036000

E : info@capitalindia.com

CIN No: L74899DL1994PLC128577

(Capital India Finance Limited)

P : +91 11 6914 6000

W : www.capitalindia.com

Rating Letter - Intimation of Rating Action

Letter Issued on : September 29, 2025

Letter Expires on : August 24, 2026

Annual Fee valid till : August 24, 2026

Scan this QR Code to
verify authenticity of this
rating



CAPITAL INDIA FINANCE LIMITED

LEVEL -20 , 13TH FLOOR,

BIRLA AURORA, DR ANNIE BESANT ROAD,

Mumbai 400030

MAHARASHTRA

Kind Attn.: Mr. Mr. Rohit Chandak, Vice president treasury (Tel. No.7400154677)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of CAPITAL INDIA FINANCE LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

Product	Quantum (Rs. Cr)	Long Term Rating	Short Term Rating
Bank Loan Ratings	775.00	ACUITE A- Stable Reaffirmed Removed from Rating Watch	-
Bank Loan Ratings	25.00	-	ACUITE A2+ Reaffirmed Removed from Rating Watch
Total Outstanding Quantum (Rs. Cr)	800.00	-	-

reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by as required under prevailing SEBI guidelines and s policies.

This letter will expire on **August 24, 2026** or on the day when takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

will re-issue this rating letter on **August 25, 2026** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **August 24, 2026**, will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexure A. Details of the rated instrument				
Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
State Bank of India	Term Loan	Long-term	1.35	ACUITE A- Stable Reaffirmed Removed from Rating Watch
State Bank of India	Term Loan	Long-term	4.48	ACUITE A- Stable Reaffirmed Removed from Rating Watch
State Bank of India	Term Loan	Long-term	10.00	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Punjab and Sind Bank	Term Loan	Long-term	9.72	ACUITE A- Stable Reaffirmed Removed from Rating Watch
State Bank of India	Term Loan	Long-term	17.66	ACUITE A- Stable Reaffirmed Removed from Rating Watch
UCO Bank	Term Loan	Long-term	16.63	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Indian Overseas Bank	Term Loan	Long-term	9.99	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Canara Bank	Term Loan	Long-term	9.69	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Not Applicable	Proposed Long Term Bank Facility	Long-term	262.64	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Bank of Baroda	Term Loan	Long-term	23.43	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Hinduja Leyland Finance Ltd.	Term Loan	Long-term	6.02	ACUITE A- Stable Reaffirmed Removed from Rating Watch
State Bank of India	Term Loan	Long-term	57.87	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Punjab and Sind Bank	Term Loan	Long-term	12.22	ACUITE A- Stable Reaffirmed Removed from Rating Watch
ICICI Bank Ltd	Term Loan	Long-term	0.41	ACUITE A- Stable Reaffirmed Removed from Rating Watch
IDBI Bank Ltd.	Term Loan	Long-term	13.33	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Bandhan Bank	Term Loan	Long-term	6.36	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Union Bank of India	Term Loan	Long-term	18.72	ACUITE A- Stable Reaffirmed Removed from Rating Watch

Indian Overseas Bank	Term Loan	Long-term	43.05	ACUITE A- Stable Reaffirmed Removed from Rating Watch
IDBI Bank Ltd.	Term Loan	Long-term	2.27	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Indian Bank	Term Loan	Long-term	16.64	ACUITE A- Stable Reaffirmed Removed from Rating Watch
State Bank of India	Working Capital Demand Loan (WCDL)	Long-term	25.00	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Not Applicable	Proposed Short Term Bank Facility	Short-term	25.00	ACUITE A2+ Reaffirmed Removed from Rating Watch
Dhanlaxmi Bank Ltd	Term Loan	Long-term	11.25	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Jana Small Finance Bank Ltd.	Term Loan	Long-term	18.91	ACUITE A- Stable Reaffirmed Removed from Rating Watch
A U Small Finance Bank	Term Loan	Long-term	15.62	ACUITE A- Stable Reaffirmed Removed from Rating Watch
State Bank of India	Term Loan	Long-term	47.36	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Utkarsh Small Finance Bank Ltd.	Term Loan	Long-term	22.70	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Indian Overseas Bank	Term Loan	Long-term	50.00	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Small Industries Development Bank of India	Term Loan	Long-term	41.68	ACUITE A- Stable Reaffirmed Removed from Rating Watch
Total Facilities			800.00	-

DISCLAIMER

An rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, , in particular, makes no representation or is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by , s rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.