

Ref. No.: CIFL/SE/2025-26/55

Wednesday, September 24, 2025

To,  
The Manager-Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

The Manager-Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E) Mumbai - 400 051

BSE Scrip Code: 530879, 976963

NSE Symbol: CIFL

**Sub.: Outcome of meeting of the Board of Directors of Capital India Finance Limited held on September 24, 2025**

Dear Sir/ Madam,

In compliance with the Regulation 30, 51 and other applicable provisions of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we, Capital India Finance Limited ("Company"), would like to inform that basis the recommendation of Nomination & Remuneration Committee, the Board of Directors ("Board") of the Company at its meeting held today viz. September 24, 2025, which commenced at 03:13 P.M. and concluded at 03:29 P.M., has considered and approved the proposal to appoint Mr. Surender Rana (DIN: 10315624) as an Additional Director in the category of Whole-time Director and to further designate him as Executive Vice Chairman of the Company.

It may be noted that in compliance with the applicable provisions of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, an application to obtain the prior approval of the Reserve Bank of India ("RBI") for the proposed appointment of Mr. Rana will be submitted in due course and his appointment will be effective from the date of approval by the RBI or such other date as may be decided by the Board/ or its Committee.

Mr. Rana is not de-barred from holding the office of Director pursuant to any SEBI order or any other such authority.

The details pursuant to the SEBI Master Circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024), are enclosed herewith as "**Annexure-A**"

Kindly take the above information on records.

Thanking You  
For **Capital India Finance Limited**

**Sulabh Kaushal**  
Chief Compliance Officer & Company Secretary  
M. No.: ACS 34674

Encl.: as above

Corporate office :  
Level - 20, Birla Aurora,  
Dr. Annie Besant Road,  
Worli, Mumbai,  
Maharashtra - 400030

P : +91 22 45036000  
E : info@capitalindia.com  
CIN No: L74899DL1994PLC128577  
(Capital India Finance Limited)

Registered office :  
701, 7th Floor, Aggarwal Corporate Tower,  
Plot No 23, District Centre,  
Rajendra Place, New Delhi- 110008.

P : +91 11 6914 6000  
W : www.capitalindia.com



**Annexure-A**

**Details in compliance with the Securities and Exchange Board of India ("SEBI") Master Circular no.: SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024 (as amended by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024)**

S. No.	Particulars	Information
1.	Name of the Director / <del>KMP</del>	Mr. Surender Rana
2.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment, subject to receipt of approval from the Reserve Bank of India ("RBI") and the shareholders of the Company.
3.	Date of appointment/ <del>re-appointment/ cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	With effect from the date of approval by the RBI or such other date as may be decided by the Board/ or its Committee.
4.	Brief profile (in case of appointment)	<p>Mr. Rana is a seasoned banking professional with over 34 years of distinguished service at the State Bank of India (SBI), India's largest commercial bank, culminating in his role as Deputy Managing Director – SME &amp; Agri Business. Throughout his career, he has successfully led diverse functional areas, driving strategic initiatives and organizational transformation.</p> <p>He brings extensive expertise in MSME and Agri financing, credit and risk management, policy formulation, and regulatory engagement, along with a proven track record of governance and cross-functional leadership across geographies. His contributions have significantly shaped business growth and strengthened institutional frameworks, making him a respected leader in the banking and financial services sector.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rana is not related to any other director of the Company.

Corporate office :  
Level - 20, Birla Aurora,  
Dr. Annie Besant Road,  
Worli, Mumbai,  
Maharashtra – 400030

P : +91 22 45036000  
E : info@capitalindia.com  
CIN No: L74899DL1994PLC128577  
(Capital India Finance Limited)

Registered office :  
701, 7th Floor, Aggarwal Corporate Tower,  
Plot No 23, District Centre,  
Rajendra Place, New Delhi- 110008.

P : +91 11 6914 6000  
W : www.capitalindia.com

