CAPITAL INDIA FINANCE LIMITED

(Transcript of the 32nd Annual General Meeting held on September 07, 2026)

Mr. Sulabh Kaushal : Good morning, everyone. I am Sulabh Kaushal, Chief Compliance Officer & Company Secretary of Capital India Finance Limited. I extend a warm welcome to all the Members, Directors, Officers and Auditors of the Company for joining us today for our 32nd Annual General Meeting. As you know, this meeting is being conducted virtually in compliance with the provision of the Companies Act, 2013 and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

To facilitate this AGM, we have appointed KFin Technologies Limited, the Registrar and Share Transfer agent of the Company, to provide the necessary video conferencing and e-voting facilities.

The registered office of the Company, located in Rajendra Place, Delhi, shall be the venue for this AGM and we will be transacting the business outline in the notice of the meeting. For your convenience the statutory registers are available electronically and if you wish to inspect these documents, please raise a request through the designated channels.

Now I would like to brief you on certain aspects regarding the AGM:

- The remote e-voting facility had been provided by the Company to all its members, which was available from September 04, 2026 to September 06, 2026 to cast votes on all the resolutions provided in the notice of the AGM.
- Members joining the AGM through video conferencing and have not yet cast their votes via remote e-voting, have the option to vote through the e-voting facility available during the meeting. The e-voting will remain open throughout the meeting and will be accessible for an additional 15 minutes following the conclusion of the AGM.

Please note that the members who have already cast their votes by remote e-voting are not eligible to vote again through the e-voting facility during the AGM. If such members cast their vote again during the meeting, the votes recorded through the remote e-voting will prevail and any additional votes cast during the meeting will be considered invalid.

To ensure smooth and seamless conduct of the meeting, all the members joining the meeting are by default placed on mute mode to prevent any background noise or disturbance.

Members may further note that Mr. S. Nagabushanam, Partner, V. Sankar Aiyar & Co., Statutory Auditors, Mr. Arun Kumar Gupta, Proprietor, Arun Gupta & Associates, Secretarial Auditors of the Company and Mr. Maghisuddin, Scrutinizer, are also attending the meeting through video conferencing.

Now I would like to request our Chairman, Shri Vinod Somani to commence the proceedings of the meeting.

Mr. Vinod Somani : Thank you, Sulabh.

Good morning, Everyone.

I am Vinod Somani, Independent Non-Executive Chairman of the Company. I also serve as the Chairman of the Audit Committee and the Stakeholders' Relationship Committee.

I am participating in this Annual General Meeting via video conference from New Delhi. I am pleased to confirm that the requisite quorum is present, and accordingly, I now call the 32nd Annual General Meeting of the Company to order.

On behalf of the Board of Directors, I extend a very warm welcome to all members joining us today. It is a privilege to address you once again and share the progress your Company has made during the financial year 2025-26. I sincerely hope that you and your families are keeping safe, healthy, and well.

Before we move forward, I would request my fellow Board members and our Chief Executive Officer, who are present today, to briefly introduce themselves.

Mr. Sulabh Kaushal : Surender Sir

Mr. Surender Rana : Good morning, everyone. I'm Surender Rana, I'm Executive-Vice Chairman of the Company. I'm attending this meeting through video conference from Company's Registered Office in Delhi. Thank you.

Mr. Sulabh Kaushal Yogendra Sir

Mr. Yogendra Pal Singh : Good morning, everyone. I'm Yogendra Pal Singh, I'm an Independent Director of the Company and Chairman of the Nomination & Remuneration Committee and Corporate Social Responsivity Committee. I'm attending this meeting through video conference from Noida. Thank you..

Mr. Sulabh Kaushal : Rashmi Ma'am

Mrs. Rashmi Fauzdar : Good morning, everybody. I'm Rashmi Fauzdar. I'm an Independent Women Director. I am attending this meeting from Greater Noida through VC. Thank you.

Mr. Sulabh Kaushal : Jyuthika Ma'am

Mrs. Jyuthika Mahendra Jivani : Good morning, everybody. I am Jyuthika Mahendra Jivani. I'm an Independent Women Director of the Company. I am attending this meeting from Mumbai through VC. Thank you.

Mr. Sulabh Kaushal : Suhag Sir

General Dalbir Singh Suhag : Good evening, everyone. I am General Dalbir Singh Suhag, Independent Director of the Company. I'm attending this meeting through video conference from Gurugram. Thank you.

Mr. Sulabh Kaushal : Keshav Sir

Mr. Keshav Porwal : Good morning, everyone. I am Managing Director of the Company. I'm attending this meeting through video conference from Mumbai. Thank you.

Mr. Sulabh Kaushal : Pinank Sir

Mr. Pinank Jayant Shah : Good morning, everyone. I'm Pinank Shah, CEO of the Company. And I'm attending this meeting through video conference from Mumbai.

Mr. Sulabh Kaushal : Vinod Somani sir, over to you please.

Mr. Vinod Somani : Thank you. Now, let me take this opportunity to present a **brief overview of the Company's performance** over the **FY 2025-26:**

FY 2025-26 was a year of resilient growth and steady progress for the Company, despite evolving market conditions. Our performance reflects the strength of our business model, the dedication of our people, and the enduring trust of our customers, partners, lenders, and shareholders.

Revenue

During FY 2025-26, the Company reported a standalone revenue of **INR 229.67 crore**, as compared to **INR 206.14** crore in FY 2024-25.

Our Lending Business contributed **INR 204.74 crore**, while our Forex Business contributed **INR 24.93 crore**.

These results demonstrate our ability to maintain growth momentum while remaining focused on prudent business practices and long-term value creation.

Profit After Tax

I am pleased to share that the Company reported a Standalone **Profit After Tax of INR 40.36 crore** during the year, against **INR 11.78 crore** in the previous year.

Key Business Metrics

Beyond the financial results, several operating indicators highlight the strength and stability of the Company.

As of **March 31, 2026**, our:

- **Assets Under Management (AUM)** stood at **INR 1,227.37 crore, a growth of 22.18% over the previous year.**
- **Net Worth** reached **INR 669.32 crore**, reflecting our strong financial foundation.
- Total **loan disbursements during the year** amounted to **INR 753.54 crore,** as against **INR 465.41 crore** in the previous year.
- Our **Capital Adequacy Ratio (CRAR)** stood at 40.99%**%**, comfortably above the regulatory requirement.
- The Company maintained a prudent **Debt-Equity Ratio of 1.39 times**, reflecting our conservative and disciplined approach to capital management.
- This year Company's Net NPA and Gross NPA stood at **1.32% and 2.50%**, respectively, as compared with **0.98% and 1.83%**, respectively, in the previous year.
- **Sale of Housing Finance Subsidiary:** During the year, the Company successfully completed the divestment of its housing finance subsidiary, Capital India Home Loans Limited, for a total consideration of INR 267 crore. This transaction marks a significant milestone in the Company's strategic objectives and strengthens its focus on its core business areas.

These indicators reinforce our commitment to building a strong, sustainable, and resilient institution.

Operational Highlights

On the operational front, we continued to strengthen our presence and customer reach.
Today, our Lending Business operates through a network of **46 branches**, enabling us to serve customers across multiple locations and deepen our market presence.
We also continued to invest in process improvements, technology adoption, and customer service initiatives aimed at delivering a seamless experience while enhancing operational efficiency.

Looking Ahead

As we look ahead, our focus remains clear. From strengthening our core foundation to scaling our franchise, we are positioning Capital India to capitalize on emerging opportunities and deliver

sustainable growth, particularly over the next three years and throughout the decade ahead.
Our focus will continue to be on strengthening our core businesses, expanding responsibly, enhancing our digital capabilities, and improving customer experience.
Our objective remains clear: to create sustainable long-term value for all stakeholders while preserving the financial strength and integrity of the Company.
With a strong foundation, an experienced leadership team, and the continued support of all our stakeholders, we are confident about the future growth.

Acknowledgements

Before I conclude, I would like to sincerely thank all our stakeholders for their continued support and contribution to our success.

- To our **shareholders**, thank you for your trust and confidence in the Company.
- To our **employees**, thank you for your dedication, professionalism, and commitment.
- To our **customers, channel partners, lenders, and business associates**, we value your continued partnership and support.
- And to my **fellow Board members**, thank you for your guidance, wisdom, and stewardship throughout the year.

Together, we have built a strong foundation for the future growth, and I look forward to our continued success in the years ahead.

Thank you for your continued faith in the Company and for joining us today.

I wish you and your families good health, happiness, and prosperity.

Thank you.

Mr. Sulabh Kaushal : Thank you, Sir. Now, with the permission of the Chairman I am moving on to the proceedings of the meeting.

The Notice of the 32nd AGM and the Annual Report of the Company for the financial year ended 31st March 2026, which includes the Audited Financial Statements (Standalone and Consolidated) along with the Board's and Auditors' Reports, have been sent electronically to those Members whose email addresses were registered and a letter providing the web-link and exact path to access the Notice & Annual Report was dispatched to those members whose e-mail addresses were not registered with the Company. These documents are also available on the Company's website. Given this, the Notice and Annual Report are deemed to have been read.

The Auditor's Reports on both the standalone and consolidated financial statements, as well as the Secretarial Auditor's Report for the financial year ended 31st March 2026, contain no qualifications, reservations, adverse remarks, or disclaimers.

With the permission of the Members present, I will take the Auditor's Reports as read.

We now take up the resolutions as set forth in the Notice. Accordingly, the agenda items are:

1. Approval of the Audited Financial Statements (both on standalone and consolidated basis) for the financial year ended on 31st March 2026, together with the Report of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Keshav Porwal who retires by rotation at this AGM, as Director of the Company.
3. Approval for revision in remuneration of Mr. Keshav Porwal, Managing Director of the Company, with effect from April 01, 2026.
4. Approval for raising of funds by way of issuance of debt securities.

5. Approval for Material Related Party Transactions of the Company entered/to be entered into with Rapipay Fintech Private Limited, material subsidiary of the Company.

Now it is informed that the Company has not received any valid speaker registration request, therefore, the members are invited to post the queries via email. The Company will endeavour to respond to all such queries at the earliest.

Please be informed that the e-voting facility will remain available for 15 minutes following the conclusion of this meeting. I request members who have not cast their votes yet to do so within the next 15 minutes.

The results of the e-voting will be declared and submitted to BSE Limited and National Stock Exchange of India Limited after the conclusion of the AGM, within the prescribed timeline. Additionally, the results, along with the Scrutinizer's Report, will be posted on the Company's website and communicated to the exchanges.

Mr. Vinod Somani : Thank you everyone

Mr. Keshav Porwal : Thank you so much